



## BEWI Energy AS and MRC Global Norway AS has signed a Letter of Intent

BEWI Energy AS and MRC Global Norway AS (MRC) has entered a Letter of Intent (LOI) to cooperate in strengthening each party's service and product offering in supply of valves, valve testing, reverse engineering, on- and offshore services, and to ensure a wider footprint in geographical spread to enhance its position to serve its customers.

"We are very excited about this partnership. The top-notch valve test and reconditioning facility of BEWI Energy, located at Vestbase, Kristiansund, will provide strategic presence for MRC in the region, as well as provide the most modernized test facility to deliver high-quality, cost-efficient valve test certificates and add highly qualified valve engineers to our service pool on demand" says Tord Midtsæter General Manager MRC Global Norway AS.

"Our partnership with MRC Global Norway AS confirms our strategic target of entering the market vertical by investing in highly skilled employees, the most modernized valve test and reconditioning workshop, and at the same time activating our acquisition of Delprodukt AS with its high-end capabilities of reverse engineering of spare parts" says Geir Skjevik, CEO, BEWI Energy AS

For more information,  
please contact:

**Geir Skjevik**

CEO of BEWI Energy  
tel. +47 416 17 641

**Kai Thrones**

CMO BEWI Energy  
tel. +47 930 17 165

**Alfred Risan**

Business Development Manager  
MRC Global Norway  
tel. +47 977 49 760

Joining forces will provide the companies' customers access to a wider geographical presence, reduced need for transport and travel, access to a wide selection of new valves and position the two companies as a strong force in coming tenders requiring quality, flexibility, and capacity.

"BEWI Energy AS, already ISO 9001, ISO 14001, ISO 45000 and ISO 3834-2 certified, was audited and qualified by Magnet JQS 10th October 2021 and is now registered as a preferred supplier to the industry. This confirms our choice of partner as it verifies that quality and QEHS through a highly professional work force is at the forefront of this company" says Alfred Risan, Business Development Manager MRC Global Norway.

The logo for MRC Global, featuring the text "MRC Global" in a bold, black, sans-serif font. A red horizontal line is positioned below the text, and a small "TM" trademark symbol is located at the end of the line.

## About MRC Global

MRC Global is the largest distributor of pipe, valves, and fittings (PVF) and related infrastructure products and services to the energy industry, based on sales. Through approximately 260 service locations worldwide, approximately 3,200 employees and with nearly 100 years of history, MRC Global provides innovative supply chain solutions and technical product expertise to customers globally across diversified end-markets including the upstream, transmission & gathering, gas utilities and downstream (including industrials). MRC Global manages a complex network of over 200,000 SKUs and 10,000 suppliers simplifying the supply chain for its over 14,000 customers. With a focus on technical products, value-added

services, a global network of valve and engineering centres and an unmatched quality assurance program, MRC Global is the trusted PVF expert.

In Norway, MRC Global have 3 locations Hokksund, Bergen and Stavanger. The total number of employees in Norway is 220. We have supplied the Oil & Gas market with a huge range of Piping, Tubing & fittings, valves & Instruments for the last 30 Years.

MRC Global in Norway has also entered the renewable market. Today we support the Offshore Wind, Carbon capture and the Offshore Fish Farm market. The solid experience from the Oil & Gas market is well recognised in this segment.



**BEWI**  
ENERGY

## About BEWI Energy

BEWI Energy AS is a global provider of smart and sustainable solutions to the energy sector.

The company targets to enable its customers to work safer and more efficient, reducing both time and cost. All BEWI Energy's solutions are re-usable and recyclable, resulting in lower CO2 emissions.

BEWI Energy's majority owner is the Bekken family, who is also the majority owner of the listed company BEWI ASA, a leading international provider of packaging, components, and insulation solutions. BEWI Energy has entered an agreement with BEWI ASA about production of the company's products. Our focus on the Energy Sector represents a major growth potential.

New products deriving from recycling of plastics used in the industry in combination with our enthusiasm will show significant effect in the years to come.

BEWI's commitment to sustainability is integrated throughout the value chain, from production of raw materials and end goods to recycling of used products.

BEWI ASA, headquartered in Trondheim, Norway, is listed at the Oslo Børs under the ticker BEWI. The Group had net sales of EUR 463 million in 2020, with an EBITDA of EUR 65 million. The Group has approximately 2,000 employees and production facilities all over Europe.